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INDUSTRIAL MERCHANDISER



LEARNER GUIDE National Vocational Certificate Level 3





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LEARNER GUIDE

National Vocational Certificate Level 3

Introduction

Welcome to your Learner's Guide for the INDUSTRIAL MERCHANDISER Programme. It will help you to complete the programme and to go on to complete further study or go straight into employment.

The *INDUSTRIAL MERCHANDISER* programme is to engage young people with a programme of development that will provide them with the knowledge, skills and understanding to start this career in Pakistan. The programme has been developed to address specific issues, such as the national, regional and local cultures, the manpower availability within the country, and meeting and exceeding the needs and expectations of their customers.

The main elements of your learner's guide are:

- Introduction:
 - o This includes a brief description of your guide and guidelines for you to use it effectively
- Modules:
 - The modules form the sections in your learner's guide
- Learning Units:
 - Learning Units are the main sections within each module
- Learning outcomes:
 - Learning outcomes of each learning units are taken from the curriculum document
- Learning Elements:
 - This is the main content of your learner's guide with detail of the knowledge and skills (practical activities, projects, assignments, practices etc.) you will require to achieve learning outcomes stated in the curriculum
 - This section will include examples, photographs and illustrations relating to each learning outcome
- Summary of modules:
 - This contains the summary of the modules that make up your learner's guide
- Frequently asked questions:
 - These have been added to provide further explanation and clarity on some of the difficult concepts and areas. This further helps you in preparing for your assessment.
- Multiple choice questions for self-test:
 - These are provided as an exercise at the end of your learner's guide to help you in preparing for your assessment.



Module-P LEARNER GUIDE

Module P: 0414001008 Identify Vendor

Objective of the module: is to develop advanced knowledge, skills and understanding for identifying Vendor.

Duration 1	20 hours Theory: 2	4 hours Practical: 96 hours	
Learning Unit	Learning Outcomes	Learning Elements	Materials Required
LU1: Determine Merchandising Requirements	 The student will be able to: 1. Prepare a list of all relevant Raw Materials 	 Knowledge of Raw Material Define raw material Explain types of raw material Preparing a list of all relevant Raw Materials Explain steps for making list of raw material Steps for choosing relevant raw material 	 Paper Notebooks Pencils Erasers Sharpeners White board Multimedia Internet Computer system
	 Calculate the required quantities Establish target prices for Raw Material 	 Knowledge and understanding of formulas' to calculate the required quantities Implementation of formulas' to calculate the required quantities Knowledge of Target price What is price What is concept of target price How we can select target price Explain steps for establishing target price of raw material 	

	4. Calculate economic order quantity	 Introduction of Economic Order Quantity Define economic order quantity Why it is needed Implementation of relevant formulas' to calculate economic order quantity 	
LU2: Select Vendor as per requirement and criteria	The trainee will be able to:1. Prepare a contact list of vendors to establish communication.	 Knowledge of Business Communication Define business communication Define vendor Enlist the vendors according to the requirements of Material 	 Paper Notebooks Pencils Erasers Sharpeners White board Multimedia Internet Computer system
	2. Identify key elements of vendor as per requirement (product quality, production capacity, market repute, reliability, financial stability, etc.)	 Knowledge of key elements of vendor as per requirement (product quality, production capacity, market repute, reliability, financial stability, etc.) Explain key element for vendor Explain the importance of these key elements Evaluation of key elements of vendor as per requirement (product quality, production capacity, market repute, reliability, financial stability, etc.) 	
	 Prepare vendor evaluation form 	 Knowledge of vendor evaluation form (production capacity, financial stability, quality, on time delivery, 	

(production capacity, financial stability, quality, on time delivery, product cost, etc.)	 product cost, etc.) Preparing vendor evaluation form (production capacity, financial stability, quality, on time delivery, product cost, etc.) 	
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Examples and illustrations

No.

Dated _____

Supplier/ Vendor Evaluation Form

1. General:

- i. Name of Supplier/ Vendor: _____
- ii. Address of Supplier/ Vendor:
- iii. Contact Person:
- iv. Phone No. _____
- v. Fax No. _____
- vi. Email:
- vii. Web Address: _____
- viii. Year of Establishment:

2. Manufacturing Facility/ Process Facility

- i. Does the supplier/ vendor has adequate machinery and equipment to supply materials/ services? Yes No
- ii. Describe available machinery/ equipment:

Sr. #	Description	No.	State of Maintenance
а			
b			
с			
d			
e			

iii. Does the supplier/ vendor maintain a maintenance schedule?

 No	

Yes

iv. Does the supplier/ vendor has adequate knowledge of the manufacturing processes carried out by him? Yes No

- v. Does the supplier' vendor maintain technical files on the manufacturing processes carried out by them? Yes No
- vi. Are tools, dies, jigs reconfirmed for compliance with manufacturing specifications after prescribed intervals? Yes No

3. Raw Material & Process Consumables Procurement

- Are raw materials and process consumables are tested/ certified at the time of procurement as per required specifications? Yes No
- ii. Is record of raw materials and process consumables maintained?

4. Workmanship, Training, etc.

ii.

i. Are employees recruited on the basis of a defined job description?



Yes

No

No

No

Yes

Yes

Yes

Yes

- a. Are employees provided with any training to perform a specified job?
- b. If the answer is yes, what type of training?



- iii. Are employees properly briefed about the manufacturing processes to be carried out by them? Yes No
- iv. Are the craftsmanship/ workmanship of employees satisfactory?

5. Shop Floor Management

- i. Is the working area designed according to process flow?
- Yes No

No

No

ii. Are work stations designed to facilitate the process flow and manufacturing requirements?

Yes

- iii. Please indicate the sufficiency of the following:
 - b. Lighting arrangements
 - c. Air ventilation

a. Space for each work station

- c. An ventilation
- d. Dust collection



No

	e. Cleanliness Yes No
	f. Arrangement of tools Yes No
iv.	Please indicate the sufficiency of the following:
	a. Temperature control Yes No
	b. Chemical hazard control Yes No
	c. Electricity hazard control Yes No
v.	Do they equip workers with protective equipment appropriate to the work they do? Yes No
vi.	Do they have written working instructions for each machine or tool? Yes No
	How they make sure that workers understand those instructions?
vii.	Is machinery provided with adequate safety guards? Yes No
viii.	Do they have written procedures for storage, use and disposal of chemicals in a language that workers understand? Yes No
6. <u>Qua</u>	ity Management System:
i.	Do they have Quality Manual covering Quality Policy, Quality Objectives and Standard Operating Procedures (SOPs)? Yes No
	If answer is yes, which certification do they have? (Obtain copy of certificate for record)
ü.	Is Quality Policy displayed at proper places? Yes No
7. <u>Supp</u>	oliers/ Sub-Contractors:
i.	Do they have an approved list of material/ service suppliers? Yes No
ü.	Do they have any record demonstrating that the sub-contractors have monitored the working and environmental conditions meeting relevant standards? Yes No

i.	What is the employment procedure (i.e. the final recruiting authority etc.)?		
ü.	Do they have a signed copy of contract of employment with each worker? Yes No		
iii.	Are workers informed about their legal rights as employees? Yes No		
	If answer is yes, by which method they are informed?		
iv.	Do they hold workers' original identification documents? Yes No		
v.	Does management require medical examination as a condition for employment? Yes No		
	If yes, what kind of examination it requires?		
vi.	Who has access to test results of the examination?		
vii.	What is employee turn over rate?		
viii.	Do they keep an up-to-date list of employees? Yes No		
9. <u>Chil</u>	d Labor:		
i.	Do they have a policy on Child labor? Yes No		
ü.	What is the legal minimum working age?		
iii.	What is the minimum working age in production facility?		
iv.	Do they possess evidence of the date of birth of each worker? Yes No		
	If yes, which kind of evidence do they hold?		
v.	Do they keep a list of workers under the age of 18? Yes No		
vi.	Do workers under the age of 18 operate machines?		
vii.	Do workers under the age of 18 work overtime or at night? Yes No		
viii.	Are workers under the age of 18 in contact with chemicals? Yes No		

8. Employment:

ix.	Do workers under the age of 18 receive regular medical examination? Yes No	iii.	Have they developed plans for continual improvement based on risk assessments and accident logs? Yes No
10.Worl	king Hours, Wages & Accommodation:		
i.	What is the standard working hours (excluding overtime) in a week?	iv.	Do they have a fire alarm that can be heard in all areas of the production site? Yes If yes, is the alarm regularly tested? Yes No
ü.	How many shifts per day does your plant normally work?	v.	Is the workplace provided with emergency exits? Yes No
iii.	How many hours of overtime per week?	vi.	How often do they check their fire fighting equipment?
iv.	What is the maximum number of hours that employees work in a week?	vii.	May workers access first aid equipment in the workplace during all shifts? Yes
v.	How many days off do workers have per week?	viii.	Are medically competent personnel within reach if an accident occurs?
vi.	Do they keep records of the hours worked by each worker every weak? Yes No	13. <u>Fina</u>	ancial Strength:
vii.	Please specify system of payment?	i.	Is the supplier/ vendor financially strong enough to manage a secure supply chain?
	Piece Rate Hourly Per month	ü.	Does the supplier/ vendor maintain a bank account and accept payments through bank
viii.	How often do workers get paid (pay period)?	п.	transfer? Yes No
ix.	Do workers receive paid sick leave and paid annual leave? Yes No	ш.	Does the supplier/ vendor in a position to extend supplies on credit? Yes No
х.	Do they provide accommodation for workers? Yes No		If the answer is Yes, for what period?
xi.	Is drinking water available to workers during work hours? Yes No	14. <u>Com</u>	nments and General Observations:
11. <u>Disci</u>	plinary Procedures:		
i.	Do they have a policy of disciplinary actions? Yes No		
ii.	Are all the workers informed about the company's disciplinary procedures? No	15 Eval	Institut dans hu
	If yes, which methods do they use to ensure that all workers are informed about the policy	15. <u>Evai</u>	luation done by:
	and understand the disciplinary procedures?	i.	Procurement Manager: NameSignature
		ii.	Production Manager: Name Signature
iii.	Do they keep a log/ record of all disciplinary actions? Yes No	ш.	Quality Manager: Name Signature
12. <u>Heal</u>	th and Safety:	16. <u>App</u>	proved as Supplier by:
i.	Do they have a policy on health and safety? Yes No		CEO: Name Signature Dated
ü.	Do they carry out health and safety risk assessments? Yes No		

all areas of the production site? No Yes No No its? Yes uipment? workplace during all shifts? No Yes No ch if an accident occurs? Yes igh to manage a secure supply chain? Yes No account and accept payments through bank No end supplies on credit? Yes _Signature _ Signature ____ Signature _____ _Signature __

Instructions:

- 1. This evaluation form is to be used to approve suppliers in compliance with quality management system.
- The evaluation team may consist of any or all of procurement manager, production manager and quality manager depending upon the nature of material/ service to be procured.
- Once approved by the management, the supplier/ vendor should be included in approved list of suppliers as required to be maintained under quality management system.
- A complete check is to be performed each year at the beginning of each calendar year.
- 5. Copies of evaluation and approval would remain available with procurement manager, quality manager and accounts department. However, permanent record shall be kept by the quality manager.



Module-Q LEARNER GUIDE

Module Q: 0414001009 Perform Product Costing

Objective of the module: is to get knowledge, skills and understanding to Perform Product Costing

Duration	70 hours Theory:	14 hours Practical: 56 hours	
Learning Unit	Learning Outcomes	Learning Elements	Materials Required
LU1: Calculate Direct Costs	 The student will be able to: 1. Calculate material consumption Fabric consumption Yarn consumption Accessories consumption Packaging consumption 	 Knowledge of Material consumed (Fabric Yarn, packaging, etc.) Define consumed material Explain different types of material consumed Knowledge and understanding of formulas' to calculate the consumed materials Implementation of formulas' to calculate the consumed materials 	 Paper Notebooks Pencils Erasers Sharpeners White board Multimedia Internet Computer system
	 Calculate process cost Finishing cost (Dying, printing, washing, etc.) Production cost (Stitching, cutting, embroidery, etc.) Packaging cost 	 Knowledge of Process Cost (Finishing cost and production cost) Knowledge and understanding of formulas' to calculate the Process Cost Implementation of formulas' to calculate the Process Cost 	
	 Calculate dispatch cost (EX Factory, FOB, CNF, CIF, etc.) 	 Knowledge of dispatch cost (EX Factory, FOB, CNF, CIF, etc.) o Define dispatch cost o Explain different dispatch cost 	

		 7Explain use of different dispatch cost Knowledge and understanding of formulas' to calculate the Dispatch Cost Implementation of formulas' to calculate the Dispatch Cost 	
LU2: Calculate Indirect Costs	The student will be able to: 1. Calculate Overhead cost	 Knowledge of Overhead Cost Define overhead cost Explain why to use overhead cost formula Knowledge and understanding of formulas' to calculate the Overhead Cost Implementation of formulas' to calculate the Overhead Cost 	 Paper Notebooks Pencils Erasers Sharpeners White board Multimedia Internet Computer system
	2. Calculate Financial cost	 Knowledge of Financial Cost Define financial cost Explain the use of financial cost Knowledge and understanding of formulas' to calculate the Financial Cost Implementation of formulas' to calculate the Financial Cost 	

LU3: Calculate Offered price	The student will be able to:1. Calculate the Break- even price	 Knowledge of Break- even price Define break-even point Explain the use of break-even point Knowledge and understanding of formulas' to calculate the Break-even price Implementation of formulas' to calculate the Break- even price 	 Paper Notebooks Pencils Erasers Sharpeners White board Multimedia Internet Computer system
	 Calculate the cost of product 	 Knowledge of cost of product Define cost of product Knowledge and understanding of formulas' to calculate the cost of product Implementation of formulas' to calculate the cost of product 	
	3. Calculate price margins	 Knowledge of price margins Define price margins Explain the use of price margins Knowledge and understanding of formulas' to calculate the price margins Implementation of formulas' to calculate the price margins 	
	 Calculate and add commissions 	 Types of Commission Define commission Explain the types of commission 	

	5. Quote the final price	 Explain the use of calculating commission Knowledge and understanding of formulas' to calculate the commissions Implementation of formulas' to calculate the commissions Knowledge of Quotation Define quotation Use of different quotation Preparing final quote 	
LU4: Negotiate product price	 The student will be able to: 1. Identify price gap 2. Identify possible cost improvements 3. Re-calculate the final price after negotiation 	 Knowledge of price gaps Understanding possible cost improvements Rules of Negotiation and effecting factors Re-Evaluating the final price after negotiation 	 Paper Notebooks Pencils Erasers Sharpeners White board Multimedia Internet Computer system

Examples and illustrations

https://www.google.com/url?sa=i&source=images&cd=&ved=2ahUKEwjg47ORzvblAhVaD2MBHSZGBJ4QjRx6BAgBEAQ&url=http

<u>s%3A%2F%2F</u>) this link will also provide more data regarding product costing and by practicing such examples trainees will be able to become more competent and get grip o costing.





https://www.google.com/imgres?imgurl=http%3A%2F%2Fcdn.yourarticlelibrary.

Video Samples for Learning Activity:

							Basic Product Costing Concepts.mp4
► ₩ Ф	0.00 / 37:37	Product Costing Video Lecture	G ¢ ■				https://www.youtube.com/watch?v=FlfG_qw1RYE&t=6s
one o		and rinking meanway	Time	allattad (U		1	
	Unit No.	Name of the Unit	Lecture	allotted (H Practical	Total		Garment costing and pricing methods
	1	Introduction to Apparel Merchandising	1.5	1.5	3.0		
	Ш	Merchandising Mix, Assortments and Vocabulary	1.5	1.5	3.0		https://www.youtube.com/watch?v=tGgJxECHH9c&t=15
	ш	Merchandising Process	3.0	5.0	8.0		
	IV	Dollar Merchandise Plan and Six Months Merchandise Plan	1.5	1.5	3.0		<u>S</u>
	v	Merchandising Mix and Product Development	1.5	1.5	3.0		
	VI	Garment Costing and Pricing Methods	1.5	1.5	3.0		
	VII	Assortment Planning	1.5	1.5	3.0		
	VIII	Skills and Traits Required of a Successful Merchandiser / Buyer	1.5	1.5	3.0		
	IX	Sourcing and Vendor Management	1.5	1.5	3.0		
	x	Export Merchandising	3.0	5.0	8.0		
_		Total	18	22	40	-	
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Module-R LEARNER GUIDE

Module R: 0414001010 Perform Store Merchandising

Objective of the module: is to get knowledge, skills and understanding to Perform Store Merchandising

Duration	70 hours Theory:	14 hours Practical: 56 hours	
Learning Unit	Learning Outcomes	Learning Elements	Materials Required
LU1: Develop Merchandising Strategies	 The student will be able to: Plan Display patterns Category wise Season wise Promotion wise (product and communication display) Market demand Stakeholder investment Product life wise display 2. Perform inventory planning On floor display Inventory planning and execution Back store inventory reports and management Product expiry management 	 Knowledge of Display Patterns (Category wise, Season wise, Promotion wise (product and communication display, Market demand, Stakeholder investment and Product life wise display) Define display pattern Explain use of display pattern Planning of Display Patterns Define planning Explain planning for display patterns Implementing Display Patterns Knowledge of Inventory Planning (On floor display Inventory planning and execution, Back store inventory reports and management, Pre- order level and Product expiry management) 	 Paper Notebooks Pencils Erasers Sharpeners White board Multimedia Internet Computer system

		 Define inventory planning Explain performance of inventory planning Understanding of effecting factors Managing the inventories accordingly 	
LU2: Implement product layout plan	 The student will be able to: 1. Execute store layouts and techniques Belt to eye level Vertical merchandising Departmental segregations Horizontal Merchandising 	 Basic plans (AutoCAD/manual) Define different types of software Explain the use of Auto CAD in computer Explain Auto CAD use manually Managing inventories according to layout techniques (Belt to eye level, Vertical merchandising, Departmental segregations and Horizontal Merchandising) 	 Paper Notebooks Pencils Erasers Sharpeners White board Multimedia Internet Computer system
	 2. Ensure product maintenance checklist according to set standards Cleaning standards STI's (Sustainable Retail Display)/fixtures placements Lightening standards 	 Understanding the product maintenance checklist Define product maintenance Explain the use of product maintenance Maintaining checklist according to set standards (Cleaning standards, STI's (Sustainable Retail Display)/fixtures placements and Lightening 	

	standards)
 Secure Ambiance planning Cross Merchandising Patterns includes: Category wise Season wise Promotion wise 	 standards) Knowledge of Ambiance Planning Define ambiance planning Explain use of ambiance planning Executing Ambiance Planning Knowledge of cross merchandising patterns Define cross merchandizing Explain use of ambiance planning in ambiance planning Executing of cross merchandising patterns Planning (Category wise, Season wise and Promotion wise)

Examples and illustrations

Store merchandising ideas



Video Samples for Learning Activity:





Module-S LEARNER GUIDE

Module S: 0414001011 Manage Visual Merchandising

Objective of the module: is to get knowledge, skills and understanding to Manage Visual Merchandising.

Duration	70 hours Theory:	14 hours Practical: 56 hours	
Learning Unit	Learning Outcomes	Learning Elements	Materials Required
LU1: Apply Colour Theory	 The trainee will be able to: 1. Identify the importance of colour in drawing 2. Identify colours according to colour wheel Primary Colours Secondary Colours Tertiary Colours Complementary Colours Split Complementary Colours Triadic Colours Tetradic Colours Analogous Colours Neutral Colours Monochromatic Colours Tints and shades Warm Colours Cool Colours 	 Knowledge of Basic Colours Define colors Explain use of colours Define basic colors Explain primary colors Identify the use of colours in drawings Explain the use of colors in drawing Knowledge of Colour Wheel Define color wheel Explain different color wheels Define types of colors in detail Knowledge of colour schemes 	 Paper Notebooks Pencils Erasers Sharpeners White board Multimedia Internet Computer system
	3. Develop Colour		

Schemes/Combinations according to colour wheel	 Define color schemes Define color combinations
	 Explain use of color schemes and combinations according to color wheel
	Colour Schemes according to colour wheel
 Develop Designs from different colour terms according to colour wheel 	 Knowledge of designs from different colour terms Define designs Define color according to color terms
	 Implementing Designs from different colour terms according to colour wheel
5. Develop Designs from contrasting colours according to colour wheel	 Knowledge of contrasting colours according to colour wheel Define contrasting colors Explain how to use color contrasting in color wheel Implementing of contrasting colours according to colour wheel

LU2: Interpret VM Documents	 The trainee will be able to: 1. Interpret given documents according to the requirement: VM Toolkit/Manual Store checklist NTI'S/Fixtures checklist Floor Plans 	 Knowledge of Visual Merchandising (VM) Define visual merchandizer Explain qualities of visual merchandizer Explain importance of visual merchandiser Knowledge of Visual Merchandising (VM) documents (VM Toolkit/Manual, Store checklist, NTI'S/Fixtures checklist and Floor Plans) Explain types of visual merchandizer documents Evaluating Visual Merchandising (VM) documents 	 Paper Notebooks Pencils Erasers Sharpeners White board Multimedia Internet Computer system
LU3: Use In- store Visual Merchandising Toolkits	The trainee will be able to: 1. Perform display management including: o Colour wise o Price wise o Category wise o Size wise	 Knowledge of Display management Define management Define display management Implementing display management accordingly 	 Paper Notebooks Pencils Erasers Sharpeners White board Multimedia Internet Computer system
	 Apply display techniques including: Pyramid display Inverted Pyramid display 	 Knowledge of Display Techniques Define display techniques Explain use of display 	

	 Asymmetrical display Symmetrical display 	 techniques Explain importance of display technique Implementing display Techniques accordingly 	
	 3. Perform Cross Merchandising including: Category wise Colour wise With Accessories 	 Knowledge of Cross Merchandising Implementing Cross Merchandising accordingly 	
LU4: Manage Window Display	The trainee will be able to:1. Arrange light setting2. Perform Mannequin Handling	 Understanding Window Display Define light effect Explain different light effects techniques Importance of light effects Implementing light setting Understanding Mannequin according to product Define mannequin Explain selection of mannequin according to products Placing Mannequins according to layouts 	 Paper Notebooks Pencils Erasers Sharpeners White board Multimedia Internet Computer system
	3. Execute Prop placement plan	 Understanding Props Define props Explain use of props 	

	 Execute Product Placement Guidelines 	 Explain types of props Placing the props accordingly Understanding product for window display Knowledge of product placement guideline Implementing product placement 	
LU5: Execute floor plans and store fixtures according to given checklist	The trainee will be able to: 1. Arrange Floor Plans according to instructions	 Understanding Floor Plans and fixtures Define different floor plan Explain different store fixtures Managing Floors according to product/campaign Define floor plan according to store fixtures Define floor plan according to products Define floor plan according to products Define floor plan according to campaign 	 Paper Notebooks Pencils Erasers Sharpeners White board Multimedia Internet Computer system
	 Manage NTI'S/Fixtures Display Marketing and 	 Understanding of NTI's/Fixtures Evaluating NTI's fixtures Introduction of Marketing 	
	Promotional Material	 Define marketing Define display marketing 	

 Implementing Material for display marketing

Examples and illustrations

https://www.google.com/imgres?imgurl=https%3A%2F%2Fwww.realmenrealstyle.com%2Fwpcontent%2Fuploads%2F2016%2F03%2Fcolor_wheel.gif&imgrefurl=https%3A%2F%2F



Process of Merchandise Management



Video Samples for Learning Activity:



Test Yourself (Multiple Choice Questions)

MODULE P	Identify Vendor		
Question 1	The price that an investor hopes a stock will reach in	Α	Price of good sold
	a certain time period.	В	Target price
		С	Applied price
		D	Assumed price
Question 2	The Economic Order Quantity (EOQ) is the number	A	Holding costs
	of units that a company should add to inventory with	В	Order costs
	each order to minimize the total costs of inventory	С	Shortage
	costs	D	All of above
Question 3	One of key element of vendor as per requirement	Α	Product types
-		В	Product quality
		С	Production method
		D	Market
Question 4	vendor evaluation form consist of:	Α	Production capacity
-		В	Financial stability
		С	On time delivery
		D	All of above
Question 5	Most important key element for vendor selection is	Α	Financial stability
		В	Name of vendor
		С	Discount coupon by vendor
		D	Products of vendor

MODULE Q	Perform Product Costing		
Question 1	The sum of all the cost spent to procure a raw material ,store it and till it consumed	A B C D	Cost of goods sold Cost of material consumed Cost of purchase Cost of sale
Question 2	Cost of previous department is a part of:	A B C D	Transferred-in costs Transferred-out costs FIFO costs LIFO costs
Question 3	Designation that is used to indicate when liability and ownership of goods is transferred from a seller to a buyer.	A B C D	Free on board Freight on board A and B both None of these
Question 4	The amount of money, or change in value, for which an asset must be sold to cover the costs of acquiring and owning it.	A B C D	Break even analysis Break-even point Final cost Assessed cost
Question 5	A document sent to a potential customer offering to sell goods or services at a certain price, under specified conditions.	A B C D	Quotation Offered price Price of goods All of above

MODULE S	Manage Visual Merchandising		
Question 1	The body of practical guidance to color mixing and	Α	Colour trends
	the visual effects of a specific color combination.	B	Colour theory
		С	Colour therapy
		D	Colour management
Question 2	The color wheel is the basis which shows the relationship between colors.	Α	Color Management
		В	Colour therapy
		С	Colour trends
		D	Colour theory
Question 3	The different "Monochromatic" shades of a single color.	Α	Color therapy
		В	Color schemes
		С	Colour trend
		D	Colour combination
Question 4	The colors which cannot be created by mixing other colors in a given color space	A	Primary colors
		В	Secondary colours
		С	Monochromes colours
		D	Dichotomous colours
Question 5	A color scheme using one base color and two secondary colors is called:	A B C D	Tetradic Colours Analogous Colours Neutral Colours Split-complementary

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